

# About 65,000 new apartments to be ready in Bucharest in the next 3-5 years

By Ana Stoica

NINE O' CLOCK

The high demand for lodgings in Romania's capital will not be covered by the 65,000 new apartments to be finalized in the next three-five years, according to a study of real estate company Regatta. Currently the rapport is one apartment for five demands.

The study shows in the northern part of the city 38.10 percent of the new apartments will be located, which means 24,750 lodgings. The area hosts complex residential pro-

jects, unfolding over large areas, including Cosmopolis and Baneasa, Regatta analysts indicated in the study.

Developers also focused more intensely on the western part of Bucharest to build large complexes in neighborhoods Militari and Drumul Taberei where about 14,737 new apartments, 22.68 percent of the total, will be delivered in three-five years.

The most sought-after eastern area is Titan neighborhood, followed by Dristor, Colentina and Pantelimon, the total offer

here being of 17,499 apartments, 26.93 percent. Bucharest's south is also going through a makeup with the focus shifting from industrial buildings to residential ones. The main advantage of the area is the low prices of land, the study showed. Yet, the apartment offer here is still reduced, only 4,147 dwellings to be ready in the next three to five years, 6.38 percent of the total. The largest residential complex here is located on Splaiul Unirii where 1,680 apartments will be constructed in the next years.